

THE DEATH OF MONEY OPERA

In a World of Zero Trust, Money is Dead. Do you Trust your Banker?

It's Halloween 2016. Is your bank and the US monetary system a trick or a treat?

Money communities are created by Nation States, Corporations and small local groups, supposedly for mutual benefit, but what if the monetary system practices favor some people, or certain groups, more than others? Local Community honest thoughts turn to starting a different, fairer money.

Presently, the current money system is not very fair. The private bankers of the Federal Reserve Bank have the power to control the "credit cycle" allowing them alone to make it easier or harder for People, Corporation and Governments to borrow money.

Rephrasing the last sentence again, "The Credit Cycle" is managed by the Federal Reserve to cycle through Boom to Bust, again and again and again. How? By doing the Federal Reserve Two Step. Step One, Lending Standards are loosened so Consumers, Corporations and Governments can easily borrow and spend, which causes businesses to BOOM and prices to go ridiculously high because so much money allowed into circulation. Step Two, Lending Standards are tightened so Consumers, Corporations and Governments can't easily borrow and spend, which causes businesses to go BUST and prices to go ridiculously low because so much money was taken out of circulation. The end result is greater unbalanced distribution of wealth, income and opportunity. As an aside, the Big Bankers buy assets just before money policy is loosened, and sell assets just before money policy is tightened.

What questions should be asked about creating a fair, more balanced money system? How should a community compare and judge the effects of monetary system practices to determine the best? Should the community make a checklist of values to demand of the money system? For example, Happiness, Equality, Prosperity? Would the checklist include all Stakeholders in the community, including the Environment — the source of all wealth? How high on the checklist would the right to privacy be? Should the Corporation's fixed idea of maximizing profit through technological efficiency and innovation be the highest priority, as the Chamber of Commerce always claims?

The Death of Money Opera is about individuals talking to friends, trusted and honest people, about the positive and negative effects of current money practices and operations, with the goal of creating a social contract for a decentralized local money network — electronic or not. There hasn't been many large scale successes in creating local currencies in the USA, but that might change as more people consider creating a money social contract for the MANY not just the FEW. Would coordinated co-ops succeed in supporting a new money?

Links:

Thomas Greco — Dublin 2015 (<http://bit.ly/2dH6BPF>)

The Web of Debt by Ellen Brown (webofdebt.com)

The Price of a Life by Dr. Loon (<http://yournec.org/priceofalife>)

Richard Wolff, Lecture, April 25, 2016 (<http://bit.ly/2f642Yr>)

THE D I G G E R S 2016

